

FINANCIAL SERVICES BOARD



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THE PRINCIPAL OFFICER
SATU NATIONAL PROVIDENT FUND
c/o TRANSPARENT FINANCIAL SERVICES (PTY) LTD
P O BOX 12722
THE TRAMSHED

0126

CASE NUMBER: 306714

Dear Sir/Madam

PENSION FUNDS ACT, 24 OF 1956 & INCOME TAX ACT, 58 OF 1962: AMENDMENT 4 (Effective 06 June 2012) - SATU NATIONAL PROVIDENT FUND

Your application of 17 July 2012 refers. I have enclosed a copy of the Amendment duly approved and registered in terms of section 12(4) of the Pension Funds Act.

The fund continues to be recognized as a Provident Fund in terms of the Income Tax Act.

Yours faithfully

for REGISTRAR OF PENSION FUNDS

Enclosure

SATU NATIONAL PROVIDENT FUND

Amendment no 4

Extract from the Minutes of a meeting of the Trustees of the SATU National Provident Fund held in Pretoria on 6 June 2012 –

Resolved that with effect from 6 June 2012 the Rules of the SATU National Provident Fund shall be amended as follows –

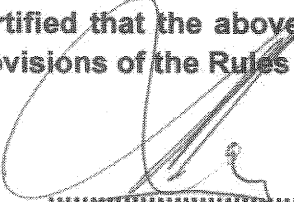
1. Rule 12.5.1 shall be deleted and replaced with the following –

"The Trustees shall meet from time to time to conduct the business of the Fund, but not less than twice in any calendar year. Five Trustees shall form a quorum; provided that at least two Trustees are from among the representatives of the Employers' Organisations, at least two Trustees are from among representatives of the Union and the External Trustee or his alternate is present."

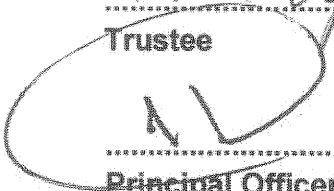
The reason for the amendment is to require attendance by the external/independent trustee of all trustee meetings as part of the minimum quorum requirements.

To facilitate approval by SARS it is hereby confirmed that the amendment is purely focused on improving fund governance and has no impact on the contribution structure or determination of pensionable salary in terms of the rules of the fund.

Certified that the above Resolution has been adopted in accordance with the provisions of the Rules of the Fund.


Chairman of the Board of Trustees

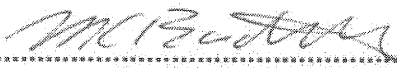

Trustee


Principal Officer

REGISTERED BY ME ON THIS THE
09
DAY OF OCTOBER 2015

Registrar of Pension Funds

Certified that the above amendments are finally sound.


Actuary to the Fund


Qualifications